Australian Government
Department of Social Services

# Schedule of Fees and Charges for Residential and Home Care: from 20 September 2014

*This Schedule only applies to care recipients who first enter care from 1 July 2014*

| Fee/ Charge/ Thresholds | Rates |
|---|---|
| | |
| **Maximum Basic Daily Fee**[i] | |
| Home Care | $9.70 |
| Residential Care | $47.15 |
| | |
| **Income Free Area (annual amount) Home Care and Residential Care**<br>Annual Income up to these amounts is excluded from the income test component of the residential means test and the income test in home care. To calculate the equivalent fortnightly income divide by 26. | |
| Income Free Area (single person) | $25,118.60 |
| Income Free Area (Couple, Illness separated, single rate) | $24,650.60 |
| Income Free Area (Couple, Living together, single rate) (relevant to Home Care only) | $19,492.20 |
| **Income Thresholds (annual amount) Home Care Income Test**<br>Consumers with incomes above these amounts are subject to the second cap when calculating the daily income tested care fee in home care and are also subject to the higher annual cap that applies in Home Care. To calculate the equivalent fortnightly income divide by 26. | |
| Income Threshold (single person) | $48,583.60 |
| Income Threshold (Couple, Illness separated, single rate) | $48,115.60 |
| Income Threshold (Couple, Living together single rate) | $37,180.00 |
| **Asset Thresholds Residential Care Means Test** | |
| Asset Free Threshold | $45,500 |
| First Asset Threshold | $155,823.20 |
| Second Asset Threshold | $376,469.60 |
| | |
| **Home Exemption Cap (applies separately to both members of a couple)** The net value of the home above this amount is excluded from the value of the resident's assets. | $155,823.20 |
| | |
| **Caps on Income Tested Care Fees in Home Care** | |
| First Cap (Daily cap applying on income tested care fees where the consumer's income does not exceed the **income threshold**) | $13.92 |
| Annual cap – income not exceeding the Income Threshold (Annual cap applying to income tested care fees where the consumer's income does not exceed the **income threshold**) | $5,069.84 |
| Second Cap *(*Daily cap applying on income tested care fees where the consumer's income exceeds the **income threshold**) | $27.85 |
| Annual cap - income exceeding the Income Threshold (Annual cap applying to income tested care fees where the | $10,139.68 |

| | |
|---|---|
| consumer's income exceeds the **income threshold**) | |
| **Cap on Means Tested Care Fees in Residential Care** | |
| Annual cap | $25,349.21 |
| | |
| **Lifetime Cap on Means Tested Care Fees in Residential Care and Income Tested Care Fees in Home Care** | $60,838.12 |
| | |
| **Maximum Accommodation Supplement Amount** | $53.04 |
| | |
| **Deeming thresholds and rates from 1 July 2014** | |
| Threshold (single) | $48,000 |
| Threshold (couple –combined) | $79,600 |
| Lower Rate | 2.0% |
| Higher Rate | 3.5% |
| | |
| **Relevant rates and thresholds for refundable deposits and daily payments** | |
| Maximum Permissible Interest Rate<br>- for all new residents from 1 July 2014 – 30 September 2014<br>- for all new residents from 1 October 2014 – 31 December 2014 | 6.69%<br>6.63% |
| Maximum rate of interest that may be charged on outstanding amount of daily payment | 6.63% |
| Base Interest Rate | 4.0% |
| Minimum permissible asset level This is the minimum amount of assets a resident must be left with if they pay at least part of their accommodation costs by refundable deposit | $45,500 |
| Maximum refundable accommodation deposit Amount that can be charged without prior approval from the Aged Care Pricing Commissioner | $550,000 |

[i] Residents in designated remote areas may be asked to pay an additional $1.06 per day.